



INDEPENDENT AUDITOR'S REPORT

To the Partners of
M/s Riddhi Siddhi Enterprise
26, Prince Baktiar Shah Road, Kolkata-700033

Report on the Financial Statement

We have audited the accompanying financial statements of Riddhi Siddhi Enterprise, a partnership firm having its registered office at 26, Prince Baktiar Shah Road, Kolkata, West-Bengal-700033, which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss, and a summary of significant accounting policies and other explanatory information for the year then ended.

Management's Responsibility for the Financial Statements

The Firm's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the firm in accordance with the applicable accounting standards and the provisions of the Indian Partnership Act, 1932.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India.

Opinion

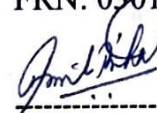
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the firm as at 31st March, 2025; and
- in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date.

Report on other legal and Regulatory requirements.

1. Books of Account – Proper books of account have been maintained by the firm so far as appears from our examination.
2. Partnership Deed – The firm has complied with the terms of the partnership deed and relevant provisions of the Partnership Act, 1932.

Yours Faithfully
For, Roy & Bagchi
Chartered Accountants
FRN: 0301053E


CA Amit Mitra
Partner



Membership No: 060694
UDIN:25060694FMAVOG9422
Dated: 22/12/2025

M/S Riddhi Siddhi Enterprise				
Balance Sheet as at 31st March 2025			(Amounts in Rs)	
	Particulars	Note No	31/03/2025	31/03/2024
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
a	Owners' Capital Account	3	5,722,066.24	5,835,396.69
b	Reserves and surplus		-	-
2	Non-current liabilities			
a	Long-term borrowings		-	-
b	Deferred tax liabilities (Net)		-	-
c	Other long-term liabilities	4	5,206,548.00	5,206,548.00
d	Long-term provisions		-	-
3	Current liabilities			
a	Short-term borrowings	5	600,000.00	-
b	Trade payables		-	-
	-Dues of MSME		-	-
	-Dues of others		-	-
c	Other current liabilities		54,164.89	5,000.00
d	Short-term provisions		-	-
	Total		11,582,779.13	11,046,944.69
II	ASSETS			
1	Non-current assets			
a	Property, Plant and Equipment and Intangible Assets		-	-
	i. Property, Plant and Equipment	6	128,780.55	163,691.00
	ii. Intangible assets		-	-
	iii. Capital work in progress		-	-
	iv. Intangible asset under development		-	-
b	Non-current investments		-	-
c	Deferred tax assets (Net)		-	-
d	Long Term Loans and Advances	7	2,905,241.22	2,605,241.22
e	Other non-current assets	8	86,923.00	86,923.00
2	Current assets			
a	Current investments		-	-
b	Inventories	9	7,583,805.00	7,151,739.00
c	Trade receivables		-	-
d	Cash and bank balances	10	878,029.36	1,023,360.47
e	Short Term Loans and Advances		-	-
f	Other current assets		-	15,990.00
	Total		11,582,779.13	11,046,944.69
	Summary of significant accounting policies			
	The accompanying notes are an integral part of the financial statements			

As per our annexed report of even date

For Roy & Bagchi

Chartered Accountants

FRN: 0301053E

(Signature of CA. Amit Mitra)

(CA. Amit Mitra)

Partner

Membership. No.060694

UDIN : 25060694FMAVOG9422

Date: 22/12/2025

Place : Kolkata.



Chanchal Dutta

Partner

Chanchal Dutta

Kajal Sadhukhan

Partner

Kajal Sadhukhan

Lina Dutta

Partner

Lina Dutta

RIDDHI SIDDHI ENTERPRISE

Chanchal Dutta

Partner

M/S Riddhi Siddhi Enterprise				
Statement of Profit and Loss for the Year ended			(Amounts in Rs)	
	Particulars	Note	31/03/2025	31/03/2024
I	Revenue from operations	11	-	18,930,125.00
II	Other Income	12	742.00	113.00
III	Total Income (I+II)		742.00	18,930,238.00
IV	Expenses:			
a	Changes in inventories of finished goods, by-products and work-in-progress	13	(432,066.00)	17,388,261.00
b	Construction Expenses	14	432,066.00	466,112.00
c	Employee benefits expense		-	207,511.00
d	Depreciation and amortization expense	6	34,910.45	32,050.00
e	Other expenses	15	48,571.00	823,446.09
	Total Expenses		83,481.45	18,917,380.09
V	Profit/(loss) before exceptional and extraordinary items and tax (III- IV)		(82,739.45)	12,857.91
VI	Exceptional items			
VII	Profit/(loss) before extraordinary items, Partner Remuneration and tax (V-VI)		(82,739.45)	12,857.91
VIII	Extraordinary Items		-	-
IX	Profit before Partner Remuneration and tax (VII-VIII)		(82,739.45)	12,857.91
X	Partners Remuneration		-	-
XI	Profit before Tax		(82,739.45)	12,857.91
XII	Tax expense:			
a	Current tax		-	4,010.00
b	Excess/Short provision of tax relating to earlier years		-	-
c	Deferred tax charge/ (benefit)		-	-
			-	4,010.00
XI	Profit/(Loss) for the period from continuing operations (IX-X)		(82,739.45)	8,847.91
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the year (XI+XIV)		(82,739.45)	8,847.91
The accompanying notes are an integral part of the financial statements				

As per our annexed report of even date

For Roy & Bagchi

Chartered Accountants

FRN: 0304053E

(CA. Amit Mitra)

Partner

Membership. No.060694

UDIN : 25060694FMAVOG9422

Date: 22/12/2025

Place : Kolkata.



Chanchal Dutta

Partner

Chanchal Dutta

Kajal Sadhukhan

Partner

Lina Dutta

Partner

Lina Dutta

RIDDHI SIDDHI ENTERPRISE

Chanchal Dutta
Partners

Note: 1 Brief about the entity

M/S Riddhi Siddhi Enterprise (the "Entity") is a Real Estate Developer. Entity registered under Indian Partnership Act, 1932. The Entity is primarily engaged in the business of Construction or development of real estate projects in West Bengal.

Note: 2 Significant Accounting Policies

a. Basis of Preparation

The financial statements have been prepared on a going concern basis under the historical cost convention and accrual method of accounting in accordance with applicable Accounting Standards (AS), as notified, and the provisions of applicable laws.

b. Revenue Recognition

Revenue is recognized when it is earned and no significantly uncertainty exists as to its realization. In the Case of sale of flats, revenue is recognized when the significant risk and rewards of ownership have been transferred to buyer.

c. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets (including real estate projects) are capitalized as part of the cost of such assets. Other borrowing costs are expensed as incurred.

d. Inventories

- **Land, Plots, and Unsold Units:** Valued at the lower of cost or net realizable value (NRV). Cost includes cost of land, development expenditure, materials, services, and other related overheads.
- **Work-in-Progress (WIP):** Includes construction costs incurred on ongoing real estate projects and is valued at cost or NRV, whichever is lower.

e. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Cost includes all direct costs and incidental expenses incurred to bring the asset to its intended use.

f. Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required. Contingent liabilities are disclosed unless the possibility of an outflow is remote.

g. Use of Estimates

The preparation of financial statements requires the management to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates.



RIDDHI SIDDHI ENTERPRISE

Chanchal Dutta
Partners

M/S Riddhi Siddhi Enterprise

Notes forming part of the Financial Statements for the year ended, 31 March 2025

Note - 3 Owners' Capital Account

(Amounts in Rs)

Sr No	Name of Partner	Share of Profit/Loss (%)	As at 1st April 2024 (Opening Balance)	Capital Introduced /contributed during the year	Interest on Capital	Transferred from Profit & Loss A/c	Withdrawals during the year	As at 31st March 2025 (Closing Balance)
1	Chanchal Dutta	40%	3,964,896.88	250,000.00	-	(33,095.78)	128,500.00	4,053,301.10
2	Kajal Sadhukhan	40%	1,159,217.08	189,000.00	-	(33,095.78)	138,500.00	1,176,621.30
3	Lina Dutta	20%	711,282.73	-	-	(16,547.89)	202,591.00	492,143.84
		100%	5,835,396.69	439,000.00	-	(82,739.45)	469,591.00	5,722,066.24
	Previous year (PY)		6,171,602.17	20,000.00	370,296.09	8,847.91	735,349.48	5,835,396.69



RIDDHI SIDDHI ENTERPRISE
Chanchal Dutta
Partners

M/S Riddhi Siddhi Enterprise
Notes forming part of the Financial Statements for the year ended 31st March, 2025

		(Amounts in Rs)	
		31/03/2025	31/03/2024
4 Other Long term Liabilities			
Samarendra Nath Chakraborty	606,548.00	606,548.00	
Sandip & Balu Chatterjee	4,600,000.00	4,600,000.00	
Total	5,206,548.00	5,206,548.00	
5 Short term Borrowings			
Prafulla Kumar Dutta	400,000.00	-	
Others	200,000.00	-	
Total	600,000.00	-	
7 Long term Loans & Advances			
Anima Paul	807,747.07	807,747.07	
Bani Brata Mukherjee	30,000.00	30,000.00	
SK Rabi	-	100,000.00	
Dipanjan Paul	807,747.07	807,747.07	
Trinanjali Paul	807,747.08	807,747.08	
Uma Chatterjee	52,000.00	52,000.00	
Others	400,000.00	-	
Total	2,905,241.22	2,605,241.22	
8 Other Non Current Assets			
CESC Deposit	66,923.00	66,923.00	
Security Deposit	20,000.00	20,000.00	
Total	86,923.00	86,923.00	
9 Inventories			
Closing Stock	4,598,700.00	4,598,700.00	
Work in Process	2,985,105.00	2,553,039.00	
Total	7,583,805.00	7,151,739.00	
10 Cash & Cash Equivalent			
Fixed Deposit	760,855.00	760,113.00	
Cash in Hand	25,557.00	185,145.00	
Bank Balance	91,617.36	78,102.47	
Total	878,029.36	1,023,360.47	



RIDDHI SIDDHI ENTERPRISE

Chanchal Dutta
Partners

M/S Riddhi Siddhi Enterprise
Notes forming part of the Financial Statements for the year ended, 31 March 2025

Notes: 6 Property, Plant & Equipment

Block	Particulars	Rate	Op. Balance As on 01.04.2024	Add: Addition During the Year	Less: Deletion During the Year	Less: Depreciation During the Year	Closing Balance As on 31.03.2025
<u>A</u>	<u>Plant & Machinery @ 40%</u>						
	Computer & Accessories	40%	54,527.00	-	-	21,810.80	32,716.20
<u>B</u>	<u>Plant & Machinery @ 40%</u>						
	Electrical & Fittings	15%	43,665.00	-	-	6,549.75	37,115.25
<u>C</u>	<u>Furniture & Fixture @ 10%</u>						
	Furniture & Fixture	10%	65,499.00	-	-	6,549.90	58,949.10
	Total		163,691.00	-	-	34,910.45	128,780.55



RIDDHI SIDDHI ENTERPRISE
Chanchal Sutta
 Partners

M/S Riddhi Siddhi Enterprise			
Notes forming part of the Financial Statements for the year ended 31st March, 2025			
		(Amounts in Rs)	
		31/03/2025	31/03/2024
11	<u>Revenue from Operation</u>		
	Sales		18,930,125.00
		-	18,930,125.00
12	<u>Other Income</u>	31/03/2025	31/03/2024
	Interest Income	742.00	113.00
		742.00	113.00
13	Changes in inventories of finished goods, work in progress and stock-in trade		
	<u>Inventories at the beginning of the year:</u>		
	Stock-in-trade	4,598,700.00	9,816,000.00
	Work in progress	2,553,039.00	14,724,000.00
	Finished goods		
		7,151,739.00	24,540,000.00
	<u>Inventories at the end of the year:</u>		
	Stock-in-trade	4,598,700.00	4,598,700.00
	Work in progress	2,985,105.00	2,553,039.00
	Finished goods	-	-
		7,583,805.00	7,151,739.00
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (B)	(i-ii)	-
		(432,066.00)	17,388,261.00
	Cost of goods sold/Service	31/03/2025	31/03/2024
14	<u>Cost of Construction</u>		
	Cost of Construction and development exp	432,066.00	466,112.00
			-
	Total (a to g)	432,066.00	466,112.00
15	Other Expenses	31/03/2025	31/03/2024
	a) Professional Fees	5,000.00	10,000.00
	b) Bank Charges	-	3,000.00
	c) Brokerages Expenses	8,500.00	26,000.00
	d) Conveyance	-	5,416.00
	e) Cleaning Expenses	-	13,500.00
	f) General Expenses	3,420.00	58,087.00
	g) Payment made to KMC	-	191,383.00
	h) Legal Charges	-	8,500.00
	i) Trade Licence	3,150.00	5,500.00
	j) Other Miscellaneous Expenses	28,501.00	131,764.00
	k) Interest on Partners Capital	-	370,296.09
	Total other expenses	48,571.00	823,446.09



RIDDHI SIDDHI ENTERPRISE
 Chanchal Sultana
 Partners